

CITY OF SOLANA BEACH

ACTION AGENDA

The Action Agenda of the Oversight Board Meeting is a document provided immediately following the Meeting in order to communicate the business transacted that resulting in actions taken by Board. This is a preliminary draft and not a public record. The meeting's legal record is the Minutes approved by the Board.

Oversight Board of the Successor Agency for the Solana Beach Redevelopment Agency
SPECIAL MEETING

AGENDA

Thursday, February 21, 2013

4:30 P. M.

City Hall, 635 S. Highway 101, Solana Beach, California

AGENDA MATERIALS

A full agenda packet including relative supporting documentation is available at City Hall and on the City's website www.cityofsolanabeach.org. Agendas are posted at least 72 hours prior to regular meetings and at least 24 hours prior to special meetings. Writings and documents regarding an agenda of an open session meeting, received after the official posting, and distributed to the Board for consideration, will be made available for public viewing at the same time. In addition, items received at least 1 hour 30 minutes prior to the meeting time will be available for public viewing. Materials submitted for consideration should be forwarded to the City Clerk's department 858-720-2400. The designated location for viewing public documents is the City Clerk's office at City Hall during normal business hours.

SPEAKERS

Please submit a speaker slip to the City Clerk/Secretary prior to the meeting, or the announcement of the Section/Item, to provide public comment.

AMERICAN DISABILITIES ACT TITLE 2

In compliance with the Americans with Disabilities Act of 1990, persons with a disability may request an agenda in appropriate alternative formats as required by Section 202. Any person with a disability who requires a modification or accommodation in order to participate in a meeting should direct such request to the City Clerk's office (858) 720-2400 at least 72 hours prior to the meeting.

As a courtesy to all meeting attendees, please set cellular phones and pagers to silent mode and engage in conversations outside the Council Chambers.

BOARD MEMBERS

Timothy P. Coughlin
San Diego County Board of Supervisors

Jeanne Deaver
Santa Fe Irrigation District

Doug Sheres, Vice Chair
San Diego County Board of Supervisors

Thomas Golich, Chair
City of Solana Beach

Myeshia Armstrong
California Community Colleges / MiraCosta

Carlos Estrella
San Diego County Board of Education

David Ott
City of Solana Beach

SPEAKERS:

Please submit a request to speak to the Secretary prior to the meeting or the announcement of the Item.

READING OF RESOLUTIONS:

Pursuant to Solana Beach Municipal Code Section 2.04.460, at the time of introduction or adoption of a resolution, the same shall not be read in full unless after the reading of the title, further reading is requested by a member of the Board. If any Boardmember so requests, the resolution shall be read in full. In the absence of such a request, this section shall constitute a waiver by the council of such reading.

CALL TO ORDER AND ROLL CALL:

APPROVAL OF AGENDA:

CHAIR AND BOARDMEMBERS' COMMENTS:

PUBLIC COMMENT: – Non-Agenda Items

This portion of the agenda provides an opportunity for members of the public to address the Oversight Board of the Successor Agency on items relating to the Board's subject matter and not appearing on today's agenda. Comments relating to items on this evening's agenda are taken at the time the items are heard. Pursuant to the Brown Act, no action shall be taken by the Board on public comment items. The Board may refer items for placement on a future agenda.

BOARD BUSINESS:

1. Minutes of the Oversight Board.

- a. Approve the Minutes of the Oversight Board held January 10, 2013.

ACTION: Approved the Minutes for the January 10, 2013 meeting - 6/1 (Absent: Armstrong)

2. Successor Agency Administrative Budget and Recognized Obligation Payment Schedule for the Period Ending December 31, 2013 and Making Related Determinations and Taking Related Actions. (File 0115-35)

- a. Adopt **Resolution OBSA-013** approving the Successor Agency Administrative Budget for the period July 1, 2013 to December 31, 2013 and making related determinations and taking related actions in connection therewith.
- b. Adopt **Resolution OBSA-014** approving Recognized Obligation Payment Schedule for the period July 1, 2013 to December 31, 2013 and making related determinations and taking related actions in connection therewith.

ACTION: Approved Resolution OBSA-013 - 6/1 (Absent: Armstrong)

ACTION: Approved Resolution OBSA-014 - 6/1 (Absent: Armstrong)

ADJOURN:

AFFIDAVIT OF POSTING:

*STATE OF CALIFORNIA
COUNTY OF SAN DIEGO
CITY OF SOLANA BEACH*

I, Angela Ivey, Secretary, of the Oversight Board to the Successor Agency and City Clerk of the City of Solana Beach, do hereby certify that this Agenda for the February 21, 2013 Special Meeting was called by Oversight Board to the Successor Agency for the Redevelopment Agency of Solana Beach and was provided and posted on February 20, 2013 at 3:30 p.m. on the City Bulletin Board at the entrance to City Hall. Said meeting is held at 4:30 p.m., February 21, 2013, at City Hall, 635 S. Highway 101, Solana Beach, California.

Angela Ivey, Secretary
City of Solana Beach, CA



STAFF REPORT OVERSIGHT BOARD FOR THE SUCCESSOR AGENCY TO THE SOLANA BEACH REDEVELOPMENT AGENCY

TO: Honorable Chair and Members of the Oversight Board
FROM: David Ott, Executive Director
MEETING DATE: February 21, 2013
ORIGINATING DEPT: Successor Agency of the Solana Beach Redevelopment Agency
SUBJECT: **APPROVING THE SUCCESSOR AGENCY ADMINISTRATIVE BUDGET AND RECOGNIZED OBLIGATION PAYMENT SCHEDULE FOR THE PERIOD ENDING DECEMBER 31, 2013 AND MAKING RELATED DETERMINATIONS AND TAKING RELATED ACTIONS IN CONNECTION THEREWITH**

BACKGROUND:

As of February 1, 2012, pursuant to Health & Safety Code Section 34172, the Solana Beach Redevelopment Agency (Agency) was dissolved under Assembly Bill No. X1 26 (AB 26), or the Dissolution Act, that was found to be constitutional by the California Supreme Court in its decision in the *California Redevelopment Association v. Matosantos* case. On January 11, 2012, the City Council of the City of Solana Beach (City) adopted Resolution 2012-011, electing to become the successor agency (SA) to the Agency.

On June 27, 2012, as part of the FY 2012-13 state budget package, the Legislature passed and the Governor signed Assembly Bill No. 1484 (AB 1484), the primary purpose of which was to make technical and substantive amendments to the Dissolution Act based on experience to-date at the state and local level in implementing that act. As a budget "trailer bill," AB 1484 took immediate effect upon signature by the Governor. AB 1484 made several changes to the process and timing for preparation and approval of a SA's Recognized Obligation Payment Schedule (ROPS). Reference hereinafter to the Dissolution Act means AB 26 as amended by AB 1484.

Under the Dissolution Act, the duties and responsibilities of the Oversight Board (Board) include the following:

COUNCIL ACTION:

- Approve the administrative budget of the SA.
- Approve the Recognized Obligation Payment Schedule (ROPS).

It is recommended for the Board to adopt Resolution OBSA-013 approving the SA Administrative Budget (the "Fourth Administrative Budget") for the period July 1, 2013 to December 31, 2013 and Resolution OBSA-014 approving the Recognized Obligation Payment Schedule for the period July 1, 2013 to December 31, 2013 (the "ROPS 13-14A") and making related determinations and taking related actions in connection therewith.

DISCUSSION:

Recognized Obligation Payment Schedule (ROPS)

The ROPS sets forth the minimum payment amounts due to meet the former Agency's and the SA's enforceable obligations for each six-month fiscal period until all debt is paid.

ROPS 13-14A (Attachment 1) will cover the fourth six-month enforceable obligation payment cycle under the Dissolution Act, and, upon its approval by the Oversight Board and the California Department of Finance (DOF), will govern the amount of distributions from the Redevelopment Property Tax Trust Fund ("RPTTF"), established by the County for the SA, to the SA to pay enforceable obligations during the period from July through December 2013. Commonly referred to as "ROPS IV", under the new ROPS numbering system being instituted by the DOF the next ROPS will be formally designated as "ROPS 13-14A", representing the ROPS for the first half of fiscal year 2013-14 (to be followed by a "ROPS 13-14B" for the second half of this fiscal year).

ROPS 13-14A must be prepared on a revised template form just released by the DOF, and must be approved by the Oversight Board and transmitted to the DOF and other specified recipients no fewer than 90 days before the date of the RPTTF distribution on June 1, 2013, which is no later than March 1, 2013. The DOF must approve or disapprove the various enforceable obligations (including payment amounts and funding sources) set forth on an oversight board-approved ROPS 13-14A within 45 days of its submittal. A successor agency then has 5 business days to request a "meet and confer" session with the DOF to seek reconsideration by the DOF of any disputed obligation items.

The DOF meet and confers will generally occur within the following 30-day period, with the DOF required to provide its final determination on ROPS 13-14A enforceable obligations by May 16, 2013 (15 days prior to the next RPTTF distribution on June 1, 2013). The ROPS 13-14A preparation and approval process culminates with a June 1, 2013 distribution of RPTTF funds by each county auditor-controller to cover specified state and county administrative costs, then to the taxing entities for pass-through payment obligations, then to the successor agency for payment of upcoming enforceable obligations between July and December 2013 as approved on the ROPS and then for payment of the administrative cost allowance, and then to taxing entities for distribution of any remaining residual RPTTF funds.

ROPS 13-14A consists almost entirely of items included on ROPS III and previously approved by DOF. Two new items have been added: 1) Interest on the loans between the SA and the City, to be paid with RPTTF funds, and 2) PERS Side Fund charges, to be funded from the SA's administrative cost allowance. In the last ROPS cycle, DOF initially disapproved the first City loan to the SA of \$278,215, but approved it after the SA requested a Meet and Confer session.

ROPS 13-14A was submitted to the SA for acceptance at its regularly scheduled meeting on February 13, 2013.

Successor Agency Administrative Budget

The SA must prepare an administrative budget for each six-month period for approval by its Oversight Board. This administrative budget must include:

- Estimated amounts for SA administrative costs for the upcoming six-month period.
- Proposed sources of payment for such administrative costs, which may include the administrative cost allowance described below, as well as other eligible sources available to the SA.
- Proposals for arrangements for administrative/operations services to be provided to the SA by the City or other entity.

In addition, the SA must provide to the County Auditor-Controller for each six-month fiscal period the administrative cost estimates from its approved administrative budget that are to be paid from the RPTTF established for the SA.

For its general administrative costs, the SA is entitled to an administrative cost allowance for FY 2013-2014 equal to the greater of \$250,000 or 5% of the property tax received by the SA from the County Auditor-Controller to make enforceable obligation payments on an approved ROPS during the fiscal year. In the case of Solana Beach's SA, it would receive \$250,000 from RPTTF to pay its administrative costs.

The administrative budget for the period July 1, 2013 to December 31, 2013 (Attachment 2) is prepared in conjunction with the ROPS for the same time period. It is expected that each successive six-month administrative budget will be prepared and approved in conjunction with each corresponding succeeding six-month ROPS.

The administrative budget for the period July 1, 2013 to December 31, 2013 was submitted to the SA for acceptance at its regularly scheduled meeting on February 13, 2013.

CEQA COMPLIANCE STATEMENT:

Not a project as defined by CEQA.

FISCAL IMPACT:

Approval of the Fourth Administrative Budget of the SA and the ROPS 13-14A for period July 1, 2013 to December 31, 2013 are necessary for the SA to meet fiduciary duties to holders of enforceable obligations.

WORKPLAN:

N/A

OPTIONS:

- Receive information.
- Provide direction and feedback.

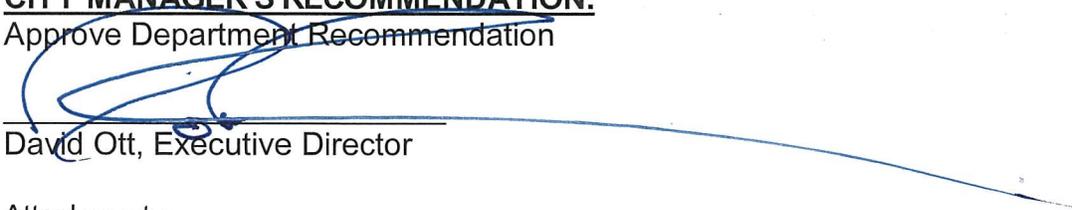
DEPARTMENT RECOMMENDATION:

Staff recommends that the Oversight Board:

1. Adopt Resolution OBSA-013 approving the Successor Agency Administrative Budget for the period July 1, 2013 to December 31, 2013 and making related determinations and taking related actions in connection therewith.
2. Adopt Resolution OBSA-014 approving Recognized Obligation Payment Schedule for the period July 1, 2013 to December 31, 2013 and making related determinations and taking related actions in connection therewith.

CITY MANAGER'S RECOMMENDATION:

Approve Department Recommendation


David Ott, Executive Director

Attachments:

1. Recognized Obligation Payment Schedule for the period July 1, 2013 to December 31, 2013.
2. Successor Agency administrative budget for the period July 1, 2013 to December 31, 2013.
3. Resolution OBSA-013
4. Resolution OBSA-014

SUCCESSOR AGENCY CONTACT INFORMATION

Successor Agency

ID: **294**
County: **San Diego**
Successor Agency: **Solana Beach**

Primary Contact

Honorific (Ms, Mr, Mrs)

First Name

Last Name

Title

Address

City

State

Zip

Phone Number

Email Address

David
Ott
City Manager
635 South Highway 101
Solana Beach
CA
92075
858-720-2430
dott@cosb.org

Secondary Contact

Honorific (Ms, Mr, Mrs)

First Name

Last Name

Title

Phone Number

Email Address

Marie Marron
Berkuti
Finance Manager/Treasurer
858-720-2463
mberkuti@cosb.org

SUMMARY OF RECOGNIZED OBLIGATION PAYMENT SCHEDULE

Filed for the July 1, 2013 to December 31, 2013 Period

Name of Successor Agency: SOLANA BEACH (SAN DIEGO)

Outstanding Debt or Obligation	Total
Total Outstanding Debt or Obligation	\$6,063,062
Current Period Outstanding Debt or Obligation	Six-Month Total
A Available Revenues Other Than Anticipated RPTTF Funding	\$0
B Enforceable Obligations Funded with RPTTF	\$652,735
C Administrative Allowance Funded with RPTTF	\$125,000
D Total RPTTF Funded (B + C = D)	\$777,735
E Total Current Period Outstanding Debt or Obligation (A + B + C = E) <i>Should be same amount as ROPS form six-month total</i>	\$777,735
F Enter Total Six-Month Anticipated RPTTF Funding	
G Variance (F - D = G) <i>Maximum RPTTF Allowable should not exceed Total Anticipated RPTTF Funding</i>	(\$777,735)

Prior Period (July 1, 2012 through December 31, 2012) Estimated vs. Actual Payments (as required in HSC section 34186 (a))

H Enter Estimated Obligations Funded by RPTTF (lesser of Finance's approved RPTTF amount including admin allowance or the actual amount distributed)	\$88,018
I Enter Actual Obligations Paid with RPTTF	\$83,667
J Enter Actual Administrative Expenses Paid with RPTTF	\$129,567
K Adjustment to Redevelopment Obligation Retirement Fund (H - (I + J) = K)	\$0
L Adjustment to RPTTF (D - K = L)	\$777,735

Certification of Oversight Board Chairman:

Pursuant to Section 34177(m) of the Health and Safety code,

I hereby certify that the above is a true and accurate Recognized

Obligation Payment Schedule for the above named agency.

Name

Title

/s/

Signature

Date

Overnight Board Approval Date: _____

**SOLANA BEACH (SAN DIEGO)
RECOGNIZED OBLIGATION PAYMENT SCHEDULE (ROPS 13-14A)
July 1, 2013 through December 31, 2013**

Item #	Project Name / Debt Obligation	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Total Due During Fiscal Year 2013-14	Funding Source					
									Bond Proceeds	Reserve Balance	Admin Allowance	RFTFF	Other	Six-Month Total
1	2006 Tax Allocation Bond	6/1/2006	6/1/2036	Wells Fargo Bank	Bonds to fund Public Improvements	Solana Beach Redevelopment Project	56,065,082	51,002,536	\$0	\$0	\$125,000	5652,735	50	\$77,735
2	Trustee Services	6/1/2006	6/1/2036	Wells Fargo Bank	Contract for Professional Services-Trustee Services	Solana Beach Redevelopment Project	1,900	1,900	0	0	0	0	0	0
3	Continuing Disclosure	TBD	TBD	Urban Futures	Contract for Professional Services-Continuing Disclosure	Solana Beach Redevelopment Project	2,150	2,150	0	0	0	0	0	0
4	Arbitrage	TBD	TBD	Koppell & Gruber	Contract for Professional Services - Arbitrage	Solana Beach Redevelopment Project	2,500	2,500	0	0	0	2,500	0	2,500
5	Legal Services (Admin)	7/1/2006	ongoing	McDougal, Love, et al	Contract for Professional Services-Legal	Solana Beach Redevelopment Project	33,600	33,600	0	0	16,800	0	0	16,800
6	Legal Services (Admin)	4/22/2008	ongoing	Goldfarb & Lipman	Contract for Professional Services-Legal	Solana Beach Redevelopment Project	33,600	33,600	0	0	16,800	0	0	16,800
7	Audit (Admin)	7/1/2012	6/30/2015	Lance, Sol, et al	Contract for Professional Services-Audit	Solana Beach Redevelopment Project	7,000	2,400	0	0	1,200	0	0	1,200
8	Audit (Admin) - Due Diligence Review	7/1/2012	6/30/2013	Lance, Sol, et al	Contract for Professional Services-Audit	Solana Beach Redevelopment Project	0	0	0	0	0	0	0	0
9	Salary/Benefits (Admin)	N/A	N/A	Various	Employee Salaries and Benefits	Solana Beach Redevelopment Project	137,800	137,800	0	0	68,900	0	0	68,900
10	Material, Supplies, & Services (Admin)	N/A	N/A	Various	Costs - material, supplies and services expenditure categories*	Solana Beach Redevelopment Project	5,000	5,000	0	0	2,500	0	0	2,500
11	Administrative Charges (Admin)	N/A	N/A	City of Solana Beach	Successor Agency share of City's overhead costs*	Solana Beach Redevelopment Project	15,000	15,000	0	0	7,500	0	0	7,500
12	Claims Liability Charges (Admin)	N/A	N/A	City of Solana Beach	Successor Agency share of City's self-insured liability*	Solana Beach Redevelopment Project	2,800	2,800	0	0	1,400	0	0	1,400
13	Workers Comp Charges (Admin)	N/A	N/A	City of Solana Beach	Successor Agency share of City's workers comp liability*	Solana Beach Redevelopment Project	4,000	4,000	0	0	2,000	0	0	2,000
14	1st Loan from City to Successor Agency (approved by Oversight Board 04/12/12)	4/12/2012	when paid	City of Solana Beach	Pursuant to HES 34173(h), 34178(a) and 34180(h)	Solana Beach Redevelopment Project	278,215	278,215	0	0	0	278,215	0	278,215
15	Overnight Board Legal Counsel	4/12/2012	ongoing	Kane, Blinner & Berkman	Pursuant to HES 34171(d)(1)(F)	Solana Beach Redevelopment Project	40,000	40,000	0	0	0	20,000	0	20,000
16	2nd Loan from City to Successor Agency (approved by Oversight Board 08/23/12)	8/23/2012	when paid	City of Solana Beach	Pursuant to HES 34173(h), 34178(a), 34180(h), and 34180(i)	Solana Beach Redevelopment Project	115,665	115,665	0	0	0	115,665	0	115,665
17	PERs Side Fund Charges (Admin)	N/A	N/A	City of Solana Beach	Successor Agency share of City's PERs Side Fund liability*	Solana Beach Redevelopment Project	15,800	15,800	0	0	7,900	0	0	7,900
18	Interest on 1st Loan from City to Successor Agency	4/12/2012	Interest calculated from 04/12/2012-06/30/13	City of Solana Beach	Pursuant to HES 34173(h), 34178(a), 34180(h), and 34180(i) and 1st loan agreement	Solana Beach Redevelopment Project	1,008	1,008	0	0	0	1,008	0	1,008
19	Interest on 2nd Loan from City to Successor Agency	8/23/2012	Interest calculated from 08/23/2012-06/30/13	City of Solana Beach	Pursuant to HES 34173(h), 34178(a), 34180(h), and 34180(i) and 2nd loan agreement	Solana Beach Redevelopment Project	304	304	0	0	0	304	0	304

SOLANA BEACH (SAN DIEGO)

Pursuant to Health and Safety Code section 34186 (e)
 PRIOR PERIOD ESTIMATED OBLIGATIONS vs. ACTUAL PAYMENTS
 RECOGNIZED OBLIGATION PAYMENT SCHEDULE (ROPS II)
 July 1, 2012 through December 31, 2012

Item #	Project Name / Debt Obligation	Payee	Description/Project Scope	Project Area	LMIIF		Bond Proceeds		Reserve Balance		Admin Allowance		RPITF		Other	
					Estimate	Actual	Estimate	Actual	Estimate	Actual	Estimate	Actual	Estimate	Actual	Estimate	Actual
1)	2008 Tax Allocation Bond	Wells Fargo Bank	Bonds to fund Public Improvements	Solana Beach Redevelopment Project	\$0	\$0	\$0	\$0	\$0	\$0	\$125,000	\$125,567	\$533,725	233,230	\$0	\$0
2)	Traffic Services	Wells Fargo Bank	Contract for Professional Services-Traffic Services	Solana Beach Redevelopment Project												
3)	Continuing Disclosure	Urban Futures	Contract for Professional Services-Continuing Disclosure	Solana Beach Redevelopment Project												
4)	Auditing	Koppal & Gruber	Contract for Professional Services- Auditing	Solana Beach Redevelopment Project									2,100			
5)	Legal Services (Admin)	McDougal, Lott, et al	Contract for Professional Services-Legal	Solana Beach Redevelopment Project							25,000	5,624				
6)	Legal Services (Admin)	Goffarth & Lipman	Contract for Professional Services-Legal	Solana Beach Redevelopment Project							20,000	24,576				
7)	Audit (Admin)	Capricorn & Larson	Contract for Professional Services-Audit	Solana Beach Redevelopment Project							5,900	0				
8)	Salary/Benefits (Admin)	Various	Employee Salaries and Benefits	Solana Beach Redevelopment Project							54,500	86,889				
9)	Material, Supplies, & Services (Admin)	Various	Costs - material, supplies and services expeniture/capitalize	Solana Beach Redevelopment Project							8,400	1,478				
10)	Administrative Charges (Admin)	City of Solana Beach	Successor Agency share of City's overhead costs*	Solana Beach Redevelopment Project							7,500	7,500				
11)	Claims Liability Charges (Admin)	City of Solana Beach	Successor Agency share of City's self-insured liability*	Solana Beach Redevelopment Project							2,100	1,400				
12)	Workers Comp. Charges (Admin)	City of Solana Beach	Successor Agency share of City's workers comp liability*	Solana Beach Redevelopment Project							1,600	2,000				
13)	Cooperative Agreement/Reseller	City of Solana Beach	Contract for employee costs	Solana Beach Redevelopment Project												
14)	Cooperative Agreement	City of Solana Beach	Contract for Public Improvements	Solana Beach Redevelopment Project												
15)	Cooperative Agreement	City of Solana Beach	Contract for Low/Med Housing	Solana Beach Redevelopment Project												
16)	Cooperative Agreement (anticipated approval by Oversight Board 04/27/12)	City of Solana Beach	Pursuant to H&S 34178(e) and 34186(b)	Solana Beach Redevelopment Project									278,215	0		
17)	Oversight Board Legal Counsel	Legal Consultant	Pursuant to H&S 34171(d)(3)(C)	Solana Beach Redevelopment Project									20,000	4,502		

SOLANA BEACH (SAN DIEGO)

RECOGNIZED OBLIGATION PAYMENT SCHEDULE (ROPS 13-14A) -- Notes (Optional)

July 1, 2013 through December 31, 2013

Item #	Project Name / Debt Obligation	Notes/Comments
1	2006 Tax Allocation Bond	
2	Trustee Services	
3	Continuing Disclosure	
4	Arbitrage	
5	Legal Services (Admin)	
6	Legal Services (Admin)	
7	Audit (Admin)	
8	Audit (Admin) - Due Diligence Review	
9	Salary/Benefits (Admin)	
10	Material, Supplies, & Services (Admin)	
11	Administrative Charges (Admin)	
12	Claims Liability Charges (Admin)	
13	Workers Comp Charges (Admin)	
14	1st Loan from City to Successor Agency (approved by Oversight Board 04/12/12)	
15	Oversight Board Legal Counsel	
16	2nd Loan from City to Successor Agency (approved by Oversight Board 08/23/12)	
Prior Period Payments:		
5)	Legal Services (Admin)	December 2012 exp paid in January 2013 was accrued in December and reported in Prior Period Payments report for July 2012-Dec 2012
6)	Legal Services (Admin)	December 2012 exp paid in January 2013 was accrued in December and reported in Prior Period Payments report for July 2012-Dec 2012
8)	Salary/Benefits (Admin)	December 2012 exp paid in January 2013 was accrued in December and reported in Prior Period Payments report for July 2012-Dec 2012
9)	Material, Supplies, & Services (Admin)	December 2012 exp paid in January 2013 was accrued in December and reported in Prior Period Payments report for July 2012-Dec 2012
17)	Oversight Board Legal Counsel	December 2012 exp paid in January 2013 was accrued in December and reported in Prior Period Payments report for July 2012-Dec 2012
Summary		
F	Total Six-Month Anticipated RPTTF	County of San Diego Auditor and Controller has informed us that they are not able to provide RPTTF funding estimates which can be used to complete our agency's ROPS.
Certification	Certification	the following words are added in the certification listed on the Summary Page after the word "certify" and before the word "that": "based on my information and belief"

SUCCESSOR AGENCY OF THE REDEVELOPMENT AGENCY OF THE CITY OF SOLANA BEACH
 ADMINISTRATIVE BUDGET
July 1, 2013 to December 31, 2013

Expenditure Category	Payee	Description	Amount
Salary/Benefits	Various	Employee Salaries and Benefits	68,900
Legal Services	McDougal, Love, et al	Contract for Professional Services-Legal	16,800
Legal Services	Goldfarb & Lipman	Contract for Professional Services-Legal	16,800
Audit	Lance, Sol	Contract for Professional Services-Audit	1,200
Material, Supplies, & Services	Various	Costs - material, supplies and services expenditure categories	2,500
Administrative Charges	City of Solana Beach	Successor Agency share of City's overhead costs	7,500
Claims Liability Charges	City of Solana Beach	Successor Agency share of City's self-insured liability	1,400
Workers Comp Charges	City of Solana Beach	Successor Agency share of City's workers comp liability	2,000
PERS Side Fund Charges	City of Solana Beach	Successor Agency share of City's PERS Side Fund liability	7,900
TOTAL			\$ 125,000

1. The Successor Agency has arranged with the City of Solana Beach to provide the staff, material, and equipment needed to administer the Successor Agency. The City will draw upon services of outside consultants to provide special services for the dissolution of the RDA to the extent that City staff lack the necessary expertise or capacity.
2. Activities may be added, revised, or deleted from this listing as needed during the RDA dissolution process.
3. Costs shown for each activity are estimates only. Actual costs required for each activity may be higher or lower than the amount shown, not to exceed the maximum amount shown.

RESOLUTION OBSA-013

A RESOLUTION OF THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY FOR THE SOLANA BEACH REDEVELOPMENT AGENCY APPROVING THE SUCCESSOR AGENCY FOURTH ADMINISTRATIVE BUDGET FOR THE PERIOD JULY 1, 2013 TO DECEMBER 31, 2013, AND MAKING RELATED DETERMINATIONS AND TAKING RELATED ACTIONS IN CONNECTION THEREWITH.

WHEREAS, the Solana Beach Redevelopment Agency (“Redevelopment Agency”) was a redevelopment agency in the City of Solana Beach (“City”), duly created pursuant to the California Community Redevelopment Law (Part 1 (commencing with Section 33000) of Division 24 of the California Health and Safety Code) (“Redevelopment Law”); and

WHEREAS, the Redevelopment Agency was responsible for the administration of redevelopment activities within the City; and

WHEREAS, Assembly Bill No. X1 26 (2011-2012 1st Ex. Sess.) (“AB 26”) was signed by the Governor of California on June 28, 2011, making certain changes to the Redevelopment Law and the California Health and Safety Code (“Health and Safety Code”), including adding Part 1.8 (commencing with Section 34161) (“Part 1.8”) and Part 1.85 (commencing with Section 34170) (“Part 1.85”) to Division 24 of the Health and Safety Code; and

WHEREAS, pursuant to AB 26, as modified by the California Supreme Court on December 29, 2011 by its decision in *California Redevelopment Association v. Matosantos*, all California redevelopment agencies, including the Redevelopment Agency, were dissolved on February 1, 2012, and successor agencies were designated and vested with the responsibility of paying, performing and enforcing the enforceable obligations of the former redevelopment agencies and expeditiously winding down the business and fiscal affairs of the former redevelopment agencies; and

WHEREAS, on January 11, 2012, the City Council (the “City Council”) of the City adopted Resolution 2012-011, pursuant to Part 1.85 of AB 26, electing for the City to serve as the successor agency to the Redevelopment Agency upon the dissolution of the Redevelopment Agency under AB 26 (“Successor Agency”); and

WHEREAS, as part of the FY 2012-2013 State budget package, on June 27, 2012, the Legislature passed and the Governor signed Assembly Bill No. 1484 (“AB 1484”, Chapter 26, Statutes 2012). Although the primary purpose of AB 1484 was to make technical and substantive amendments to AB 26 based on issues that had arisen in the implementation of AB 26, AB 1484 imposes

additional statutory provisions relating to the activities and obligations of successor agencies and to the wind down process of former redevelopment agencies (AB 26 as amended by AB 1484 is hereinafter referred to as the "Dissolution Act"); and

WHEREAS, Health and Safety Code Section 34179 of the Dissolution Act establishes a seven (7) member local entity with respect to each successor agency and such entity is titled the "oversight board." The oversight board has been established for the Successor Agency (hereinafter referred to as the "Oversight Board") and all seven (7) members have been appointed to the Oversight Board pursuant to Health and Safety Code Section 34179 of the Dissolution Act. The duties and responsibilities of the Oversight Board are primarily set forth in Health and Safety Code Sections 34179 through 34181 of the Dissolution Act; and

WHEREAS, Health and Safety Code Section 34177(j) of the Dissolution Act requires the Successor Agency to prepare an administrative budget for each six-month fiscal period and submit the administrative budget to the Oversight Board for approval. The administrative budget shall include all of the following: (i) estimated amounts for Successor Agency administrative costs for the upcoming six-month fiscal period; (ii) proposed sources of payment for Successor Agency administrative costs; and (iii) proposals for arrangements for administrative and operations services provided by the City or other entity; and

WHEREAS, Health and Safety Code Section 34177(k) of the Dissolution Act requires the Successor Agency to provide to the San Diego County Auditor-Controller ("County Auditor-Controller") for each six-month fiscal period the administrative cost estimates from its approved administrative budget that are to be paid from property tax revenues (i.e. former tax increment revenues) deposited in the County's Redevelopment Property Tax Trust Fund established by San Diego County for the Successor Agency; and

WHEREAS, Health and Safety Code Section 34171(b) of the Dissolution Act provides that the Administrative Cost Allowance prepared by the Successor Agency and payable from property tax revenues is subject to the approval of the Oversight Board; and

WHEREAS, on February 13, 2013, the Successor Agency received the administrative budget for its general administrative costs and expenses covering the period of July 1, 2013 through December 31, 2013 ("Fourth Administrative Budget"), in the form attached to this Resolution as Exhibit "A", and the Successor Agency authorized the submission of the Fourth Administrative Budget to the Oversight Board for its approval; and

WHEREAS, the proposed source of payment of the costs set forth in the Fourth Administrative Budget is property taxes from the County's Redevelopment

Property Tax Trust Fund established by San Diego County for the Successor Agency. In this regard, the Fourth Administrative Budget documents a six (6) month Administrative Cost Allowance for Fiscal Year 2013/2014 in an amount authorized under the Dissolution Act of \$125,000 (which equals one half of the \$250,000 minimum amount authorized under the Dissolution Act for each fiscal year); and

WHEREAS, the Fourth Administrative Budget and the Administrative Cost Allowance are now being submitted to the Oversight Board for review and approval in accordance with Health and Safety Code Sections 34177(j) and 34171(b) of the Dissolution Act respectively; and

WHEREAS, the Fourth Administrative Budget has been prepared in accordance with Health and Safety Code Section 34177(j) of the Dissolution Act and is consistent with the requirements of the Health and Safety Code and other applicable law; and

WHEREAS, in furtherance of Part 1.85 of the Dissolution Act, a copy of the Fourth Administrative Budget as approved by the Oversight Board shall be submitted to the County Auditor-Controller and both the State Controller's Office and the California Department of Finance ("Department of Finance") and shall be posted on the Successor Agency's internet website; and

WHEREAS, pursuant to Health and Safety Section 34177(k) of the Dissolution Act, the Successor Agency shall submit to the County Auditor-Controller the administrative cost estimates from the Fourth Administrative Budget that are to be paid from property tax revenues deposited in the County's Redevelopment Property Tax Trust Fund established for the Successor Agency; and

WHEREAS, pursuant to the Dissolution Act, the Oversight Board met at a duly noticed public meeting on February 21, 2013 to consider approval of the Fourth Administrative Budget and the Administrative Cost Allowance among other approvals; and

WHEREAS, after reviewing the Fourth Administrative Budget and the Administrative Cost Allowance presented to and recommended for approval to the Oversight Board by the Successor Agency, and after reviewing any written and oral comments from the public relating thereto, the Oversight Board desires to approve the Fourth Administrative Budget and the Administrative Cost Allowance; and

WHEREAS, the activity proposed for approval by this Resolution has been reviewed with respect to applicability of the California Environmental Quality Act ("CEQA"), the State CEQA Guidelines (California Code of Regulations, Title 14,

Sections 15000 *et seq.*, hereafter the "Guidelines"), and the City's environmental guidelines; and

WHEREAS, the activity proposed for approval by this Resolution is not a "project" for purposes of CEQA, as that term is defined by Guidelines Section 15378, because such activity is an organizational or administrative activity that will not result in a direct or indirect physical change in the environment, per Section 15378(b)(5) of the Guidelines.

NOW, THEREFORE, BE IT RESOLVED that the Oversight Board of the Successor Agency for the Solana Beach Redevelopment Agency hereby resolves and determines as follows:

SECTION 1. The foregoing recitals are true and correct, and, together with information provided by the Successor Agency and the public, form the basis for the approvals, resolutions, and determinations set forth below.

SECTION 2. The Oversight Board hereby approves the Fourth Administrative Budget in the amount of \$125,000 and in the form presented to the Oversight Board and attached hereto as Exhibit A and consents to the Successor Agency's costs and expenses for the general administrative activities and functions described in the Fourth Administrative Budget.

SECTION 3. The Oversight Board hereby approves the Administrative Cost Allowance proposed by the Successor Agency in the amount of \$125,000.

SECTION 4. The Oversight Board hereby authorizes and directs the Executive Director, or designee, of the Successor Agency to submit to the County Auditor-Controller the administrative cost estimates from the Fourth Administrative Budget that are to be paid from property tax revenues deposited in the County's Redevelopment Property Tax Trust Fund established for the Successor Agency, in the amount provided by the approved Administrative Cost Allowance.

SECTION 5. The Oversight Board hereby authorizes and directs the Successor Agency staff to submit copies of the Fourth Administrative Budget approved by this Resolution as required under the Dissolution Act, in the method required, and in a manner to avoid a late submission or accrual of any penalties. In this regard, the Executive Director, or designee, of the Successor Agency is hereby authorized and directed to: (i) submit the Fourth Administrative Budget, as approved by the Oversight Board, and written notice of the Oversight Board's approval of the Fourth Administrative Budget and Administrative Cost Allowance to the Department of Finance (electronically) pursuant to Health and Safety Code Section 34179(h) of the Dissolution Act; (ii) submit a copy of the Fourth Administrative Budget, as approved by the Oversight Board, to the County Auditor-Controller and the State Controller's Office; and (iii) post the Fourth

Administrative Budget, as approved by the Oversight Board, on the Successor Agency's internet website.

SECTION 6. The Oversight Board hereby authorizes and directs the Executive Director, or designee, of the Successor Agency to take such other actions and execute such other documents as are necessary to effectuate the intent of this Resolution.

SECTION 7. The Oversight Board determines that the activity approved by this Resolution is not a "project" for purposes of CEQA, as that term is defined by Guidelines Section 15378, because the activity approved by this Resolution is an organizational or administrative activity that will not result in a direct or indirect physical change in the environment, per Section 15378(b)(5) of the Guidelines.

SECTION 8. This Resolution shall take effect at the time and in the manner prescribed in Health and Safety Code Section 34179(h).

PASSED AND ADOPTED this 21st day of February, 2013, at a special scheduled meeting of the Oversight Board of the Successor Agency for the Solana Beach Redevelopment Agency by the following vote:

AYES:
NOES:
ABSENT:
ABSTAIN:

THOMAS GOLICH, Chair

APPROVED AS TO FORM:

ATTEST:

KENDALL D. BERKEY, General Counsel

ANGELA IVEY, City Clerk

EXHIBIT A

SUCCESSOR AGENCY OF THE REDEVELOPMENT AGENCY OF THE CITY OF SOLANA BEACH

ADMINISTRATIVE BUDGET

July 1, 2013 to December 31, 2013

Expenditure Category	Payee	Description	Amount
Salary/Benefits	Various	Employee Salaries and Benefits	68,900
Legal Services	McDougal, Love, et al	Contract for Professional Services-Legal	16,800
Legal Services	Goldfarb & Lipman	Contract for Professional Services-Legal	16,800
Audit	Lance, Sol	Contract for Professional Services-Audit	1,200
Material, Supplies, & Services	Various	Costs - material, supplies and services expenditure categories	2,500
Administrative Charges	City of Solana Beach	Successor Agency share of City's overhead costs	7,500
Claims Liability Charges	City of Solana Beach	Successor Agency share of City's self-insured liability	1,400
Workers Comp Charges	City of Solana Beach	Successor Agency share of City's workers comp liability	2,000
PERS Side Fund Charges	City of Solana Beach	Successor Agency share of City's PERS Side Fund liability	7,900
TOTAL			\$ 125,000

1. The Successor Agency has arranged with the City of Solana Beach to provide the staff, material, and equipment needed to administer the Successor Agency. The City will draw upon services of outside consultants to provide special services for the dissolution of the RDA to the extent that City staff lack the necessary expertise or capacity.
2. Activities may be added, revised, or deleted from this listing as needed during the RDA dissolution process.
3. Costs shown for each activity are estimates only. Actual costs required for each activity may be higher or lower than the amount shown, not to exceed the maximum amount shown.

RESOLUTION OBSA-014

A RESOLUTION OF THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY FOR THE SOLANA BEACH REDEVELOPMENT AGENCY APPROVING THE FOURTH RECOGNIZED OBLIGATION PAYMENT SCHEDULE (ROPS 13-14A) FOR THE PERIOD JULY 1, 2013 TO DECEMBER 31, 2013 AND MAKING RELATED DETERMINATIONS AND TAKING RELATED ACTIONS IN CONNECTION THEREWITH.

WHEREAS, the Solana Beach Redevelopment Agency ("Redevelopment Agency") was a redevelopment agency in the City of Solana Beach ("City"), duly created pursuant to the California Community Redevelopment Law (Part 1 (commencing with Section 33000) of Division 24 of the California Health and Safety Code) ("Redevelopment Law"); and

WHEREAS, the Redevelopment Agency was responsible for the administration of redevelopment activities within the City; and

WHEREAS, Assembly Bill No. X1 26 (2011-2012 1st Ex. Sess.) ("AB 26") was signed by the Governor of California on June 28, 2011, making certain changes to the Redevelopment Law and the California Health and Safety Code ("Health and Safety Code"), including adding Part 1.8 (commencing with Section 34161) ("Part 1.8") and Part 1.85 (commencing with Section 34170) ("Part 1.85") to Division 24 of the Health and Safety Code; and

WHEREAS, pursuant to AB 26, as modified by the California Supreme Court on December 29, 2011 by its decision in *California Redevelopment Association v. Matosantos*, all California redevelopment agencies, including the Redevelopment Agency, were dissolved on February 1, 2012, and successor agencies were designated and vested with the responsibility of paying, performing and enforcing the enforceable obligations of the former redevelopment agencies and expeditiously winding down the business and fiscal affairs of the former redevelopment agencies; and

WHEREAS, on January 11, 2012, the City Council (the "City Council") of the City adopted Resolution 2012-011, pursuant to Part 1.85 of AB 26, electing for the City to serve as the successor agency to the Redevelopment Agency upon the dissolution of the Redevelopment Agency under AB 26 ("Successor Agency"); and

WHEREAS, as part of the FY 2012-2013 State budget package, on June 27, 2012, the Legislature passed and the Governor signed Assembly Bill No. 1484 ("AB 1484", Chapter 26, Statutes 2012). Although the primary purpose of AB 1484 was to make technical and substantive amendments to AB 26 based on issues that had arisen in the implementation of AB 26, AB 1484 imposes

additional statutory provisions relating to the activities and obligations of successor agencies and to the wind down process of former redevelopment agencies (AB 26 as amended by AB 1484 is hereinafter referred to as the "Dissolution Act"); and

WHEREAS, Health and Safety Code Section 34179 of the Dissolution Act establishes a seven (7) member local entity with respect to each successor agency and such entity is titled the "oversight board." The oversight board has been established for the Successor Agency (hereinafter referred to as the "Oversight Board") and all seven (7) members have been appointed to the Oversight Board pursuant to Health and Safety Code Section 34179 of the Dissolution Act. The duties and responsibilities of the Oversight Board are primarily set forth in Health and Safety Code Sections 34179 through 34181 of the Dissolution Act; and

WHEREAS, pursuant to Health and Safety Code Section 34171(m) of the Dissolution Act, a "Recognized Obligation Payment Schedule" ("ROPS") means the document setting forth the minimum payment amounts and due dates of payments required by enforceable obligations for each six-month fiscal period as provided in Section 34177(m) of the Health and Safety Code; and

WHEREAS, pursuant to Health and Safety Code Section 34177(l)(3) of the Dissolution Act, the ROPS shall be forward looking to the next six (6) months; and

WHEREAS, according to Health and Safety Code Section 34177(l)(1) of the Dissolution Act, the Successor Agency shall prepare a ROPS before each six-month fiscal period. For each recognized obligation, the ROPS shall identify one or more of the following sources of payment: (i) Low and Moderate Income Housing Funds, (ii) bond proceeds, (iii) reserve balances, (iv) administrative cost allowance, (v) the Redevelopment Property Tax Trust Fund but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation or by the provisions of Part 1.85 of the Dissolution Act, and (vi) other revenue sources, including rents, concessions, asset sale proceeds, interest earnings, and any other revenues derived from the former Redevelopment Agency as approved by the Oversight Board in accordance with Part 1.85 of the Dissolution Act; and

WHEREAS, pursuant to Health and Safety Code Section 34177(a)(1) of the Dissolution Act, the Successor Agency may only make payments required pursuant to an approved ROPS; and

WHEREAS, pursuant to Health and Safety Code Section 34177 of the Dissolution Act, the Successor Agency, on February 13, 2013, received the ROPS covering the period from July 1, 2013 through December 31, 2013 ("ROPS 13-14A"), in substantial form attached to this Resolution as Exhibit "A",

and the Successor Agency authorized the submission of the ROPS 13-14A to the Oversight Board for its approval; and

WHEREAS, the ROPS 13-14A is now being submitted to the Oversight Board for review and approval in accordance with Health and Safety Code Sections 34177(l)(2)(B) and 34180(g) of the Dissolution Act; and

WHEREAS, the proposed ROPS 13-14A attached to this Resolution as Exhibit "A" is consistent with the requirements of the Health and Safety Code and other applicable law; and

WHEREAS, ROPS 13-14A contains the schedules for payments on enforceable obligations required of the Successor Agency for the applicable six-month period and sources of funds for payment as required pursuant to Health and Safety Code Section 34177(l) of the Dissolution Act; and

WHEREAS, pursuant to Health and Safety Code Section 34177(m) of the Dissolution Act, the Successor Agency is required to submit the ROPS 13-14A, after its approval by the Oversight Board, to the California Department of Finance ("Department of Finance") and the San Diego County Auditor-Controller ("County Auditor-Controller") no fewer than 90 days before the date of property tax distribution on June 1, 2013, which is no later than March 1, 2013; and

WHEREAS, pursuant to Health and Safety Code Section 34177(l)(2)(C) of the Dissolution Act, a copy of the Oversight Board-approved ROPS 13-14A shall be submitted to the County Auditor-Controller and both the State Controller's Office and the Department of Finance and shall be posted on the Successor Agency's internet website; and

WHEREAS, pursuant to Health and Safety Code Section 34177(m)(1) of the Dissolution Act, the Successor Agency shall submit a copy of the Oversight Board-approved ROPS 13-14A to the Department of Finance electronically and the Successor Agency shall have completed the ROPS 13-14A in the manner provided by the Department of Finance; and

WHEREAS, pursuant to the Dissolution Act, the Oversight Board met at a duly noticed public meeting on February 21, 2013 to consider approval of the ROPS 13-14A among other approvals; and

WHEREAS, after reviewing the ROPS 13-14A presented to and recommended for approval to the Oversight Board by the Successor Agency, and after reviewing any written and oral comments from the public relating thereto, the Oversight Board desires to approve the ROPS 13-14A; and

WHEREAS, the activity proposed for approval by this Resolution has been reviewed with respect to applicability of the California Environmental Quality Act

("CEQA"), the State CEQA Guidelines (California Code of Regulations, Title 14, Sections 15000 *et seq.*, hereafter the "Guidelines"), and the City's environmental guidelines; and

WHEREAS, the activity proposed for approval by this Resolution is not a "project" for purposes of CEQA, as that term is defined by Guidelines Section 15378, because such activity is an organizational or administrative activity that will not result in a direct or indirect physical change in the environment, per Section 15378(b)(5) of the Guidelines.

NOW, THEREFORE, BE IT RESOLVED that the Oversight Board of the Successor Agency for the Solana Beach Redevelopment Agency hereby resolves and determines as follows:

SECTION 1. The foregoing recitals are true and correct, and, together with information provided by the Successor Agency and the public, form the basis for the approvals, resolutions, and determinations set forth below.

SECTION 2. The Oversight Board hereby approves the ROPS 13-14A in the form presented to the Oversight Board and attached hereto as Exhibit A which includes the approval of the agreements and obligations described in the ROPS 13-14A, and hereby determines that such agreements and obligations constitute "enforceable obligations" and "recognized obligations" for all purposes of the Dissolution Act in connection with the ROPS 13-14A.

SECTION 3. The Oversight Board has examined the items contained on the ROPS 13-14A and determines that each of them is necessary for the continued maintenance and preservation of property owned by the Successor Agency until disposition and liquidation, the continued administration of the enforceable obligations herein approved by the Oversight Board, or the expeditious wind-down of the affairs of the former Redevelopment Agency by the Successor Agency.

SECTION 4. The Oversight Board hereby authorizes the Successor Agency to enter into any agreements and amendments to agreements necessary to implement the agreements and obligations in the ROPS 13-14A and herein approved by the Oversight Board unless Oversight Board approval of such Successor Agency action is otherwise required pursuant to the Dissolution Act.

SECTION 5. The Oversight Board hereby authorizes and directs the Successor Agency to submit copies of the ROPS 13-14A adopted by this Resolution as required under the Dissolution Act, in the method required, and in a manner to avoid a late submission or accrual of any penalties. In this regard, the Executive Director, or designee, of the Successor Agency is hereby authorized and directed to: (i) submit the ROPS 13-14A, as approved by the Oversight Board, to the Department of Finance (electronically) and the County

Auditor-Controller no later than March 1, 2013; (ii) submit a copy of the ROPS 13-14A, as approved by the Oversight Board, to the State Controller's Office and post the ROPS 13-14A on the Successor Agency's internet website; and (iii) revise the ROPS 13-14A, and make such changes and amendments as necessary, before official submittal of the ROPS 13-14A to the Department of Finance, in order to complete the ROPS 13-14A in the manner provided by the Department of Finance and to conform the ROPS 13-14A to the form or format as prescribed by the Department of Finance.

SECTION 6. The Executive Director, or designee, of the Successor Agency is hereby authorized and directed to take such other actions and execute such other documents as are necessary to effectuate the intent of this Resolution.

SECTION 7. The Oversight Board determines that the activity approved by this Resolution is not a "project" for purposes of CEQA, as that term is defined by Guidelines Section 15378, because the activity approved by this Resolution is an organizational or administrative activity that will not result in a direct or indirect physical change in the environment, per Section 15378(b)(5) of the Guidelines.

SECTION 8. This Resolution shall take effect at the time and in the manner prescribed in Health and Safety Code Sections 34177(m) and 34179(h) of the Dissolution Act.

PASSED AND ADOPTED this 21st day of February, 2013, at a special meeting of the Oversight Board of the Successor Agency for the Solana Beach Redevelopment Agency by the following vote:

AYES:
NOES:
ABSENT:
ABSTAIN:

THOMAS GOLICH, Chair

APPROVED AS TO FORM:

ATTEST:

KENDALL D. BERKEY, General Counsel

ANGELA IVEY, City Clerk

EXHIBIT A

SUCCESSOR AGENCY CONTACT INFORMATION

Successor Agency

ID: 294
County: San Diego
Successor Agency: Solana Beach

Primary Contact

Honorific (Ms, Mr, Mrs)	
First Name	David
Last Name	Ott
Title	City Manager
Address	635 South Highway 101
City	Solana Beach
State	CA
Zip	92075
Phone Number	858-720-2430
Email Address	dott@cosb.org

Secondary Contact

Honorific (Ms, Mr, Mrs)	
First Name	Marie Marron
Last Name	Berkuti
Title	Finance Manager/Treasurer
Phone Number	858-720-2463
Email Address	mberkuti@cosb.org

SUMMARY OF RECOGNIZED OBLIGATION PAYMENT SCHEDULE

Filed for the July 1, 2013 to December 31, 2013 Period

Name of Successor Agency: **SOLANA BEACH (SAN DIEGO)**

Outstanding Debt or Obligation	Total
Total Outstanding Debt or Obligation	\$6,063,062

Current Period Outstanding Debt or Obligation	Six-Month Total
A Available Revenues Other Than Anticipated RPTTF Funding	\$0
B Enforceable Obligations Funded with RPTTF	\$652,735
C Administrative Allowance Funded with RPTTF	\$125,000
D Total RPTTF Funded (B + C = D)	\$777,735
E Total Current Period Outstanding Debt or Obligation (A + B + C = E) <i>Should be same amount as ROPS form six-month total</i>	\$777,735
F Enter Total Six-Month Anticipated RPTTF Funding	
G Variance (F - D = G) <i>Maximum RPTTF Allowable should not exceed Total Anticipated RPTTF Funding</i>	(\$777,735)

Prior Period (July 1, 2012 through December 31, 2012) Estimated vs. Actual Payments (as required in HSC section 34186 (a))

H Enter Estimated Obligations Funded by RPTTF (lesser of Finance's approved RPTTF amount including admin allowance or the actual amount distributed)	\$88,018
I Enter Actual Obligations Paid with RPTTF	\$83,667
J Enter Actual Administrative Expenses Paid with RPTTF	\$129,567
K Adjustment to Redevelopment Obligation Retirement Fund (H - (I + J) = K)	\$0
L Adjustment to RPTTF (D - K = L)	\$777,735

Certification of Oversight Board Chairman:

Pursuant to Section 34177(m) of the Health and Safety code,

I hereby certify that the above is a true and accurate Recognized

Obligation Payment Schedule for the above named agency.

Name

Title

/s/

Signature

Date

Oversight Board Approval Date: _____

SOLANA BEACH (SAN DIEGO)
RECOGNIZED OBLIGATION PAYMENT SCHEDULE (ROPS 13-14A)
 July 1, 2013 through December 31, 2013

Item #	Project Name / Debt Obligation	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Total Due During Fiscal Year 2013-14	Funding Source					Six-Month Total
									Bond Proceeds	Reserve Balance	Admin/Allowance	RPTFF	Other	
1	2006 Tax Allocation Bond	6/1/2006	6/1/2036	Wells Fargo Bank	Bonds to fund Public Improvements	Solana Beach Redevelopment Project	5,366,720	310,794	0	0	0	235,043	0	235,043
2	Trustee Services	6/1/2006	6/1/2036	Wells Fargo Bank	Contract for Professional Services-Trustee Services	Solana Beach Redevelopment Project	1,900	1,900	0	0	0	0	0	0
3	Continuing Disclosure	TBD	TBD	Urban Futures	Contract for Professional Services-Continuing Disclosure	Solana Beach Redevelopment Project	2,150	2,150	0	0	0	0	0	0
4	Arbitrage	TBD	TBD	Koppert & Gruber	Contract for Professional Services - Arbitrage	Solana Beach Redevelopment Project	2,500	2,500	0	0	0	2,500	0	2,500
5	Legal Services (Admin)	7/1/2006	ongoing	McDougal, Love, et al	Contract for Professional Services-Legal	Solana Beach Redevelopment Project	33,600	33,600	0	0	16,800	0	0	16,800
6	Legal Services (Admin)	4/22/2008	ongoing	Goldfarb & Lipman	Contract for Professional Services-Legal	Solana Beach Redevelopment Project	33,600	33,600	0	0	16,800	0	0	16,800
7	Audit (Admin)	7/1/2012	6/30/2015	Lance, Sol, et al	Contract for Professional Services-Audit	Solana Beach Redevelopment Project	7,000	2,400	0	0	1,200	0	0	1,200
8	Audit (Admin) - Due Diligence Review	7/1/2012	6/30/2013	Lance, Sol, et al	Contract for Professional Services-Audit	Solana Beach Redevelopment Project	0	0	0	0	0	0	0	0
9	Salary/Benefits (Admin)	N/A	N/A	Various	Employee Salaries and Benefits	Solana Beach Redevelopment Project	137,800	137,800	0	0	68,900	0	0	68,900
10	Material, Supplies, & Services (Admin)	N/A	N/A	Various	Costs - material, supplies and services expenditure categories*	Solana Beach Redevelopment Project	5,000	5,000	0	0	2,500	0	0	2,500
11	Administrative Charges (Admin)	N/A	N/A	City of Solana Beach	Successor Agency share of City's overhead costs*	Solana Beach Redevelopment Project	15,000	15,000	0	0	7,500	0	0	7,500
12	Climate Liability Charges (Admin)	N/A	N/A	City of Solana Beach	Successor Agency share of City's self-insured liability*	Solana Beach Redevelopment Project	2,800	2,800	0	0	1,400	0	0	1,400
13	Workers Comp Charges (Admin)	N/A	N/A	City of Solana Beach	Successor Agency share of City's workers comp liability*	Solana Beach Redevelopment Project	4,000	4,000	0	0	2,000	0	0	2,000
14	1st Loan from City to Successor Agency (Approved by Oversight Board 04/12/12)	4/12/2012	when paid	City of Solana Beach	Pursuant to H&S 34173(h), 34178(g) and 34180(h)	Solana Beach Redevelopment Project	278,215	278,215	0	0	0	278,215	0	278,215
15	Oversight Board Legal Counsel	4/12/2012	ongoing	Kane, Bahmer & Berkman	Pursuant to H&S 34171(i)(1)(I)(F)	Solana Beach Redevelopment Project	40,000	40,000	0	0	0	20,000	0	20,000
16	2nd Loan from City to Successor Agency (Approved by Oversight Board 08/23/12)	8/23/2012	when paid	City of Solana Beach	Pursuant to H&S 34173(h), 34178(g), 34180(h), and 34180(i)	Solana Beach Redevelopment Project	115,665	115,665	0	0	0	115,665	0	115,665
17	PEES Side Fund Charges (Admin)	N/A	N/A	City of Solana Beach	Successor Agency share of City's PEES Side Fund liability*	Solana Beach Redevelopment Project	15,800	15,800	0	0	7,900	0	0	7,900
18	Interest on 1st Loan from City to Successor Agency	4/12/2012	Interest calculated from 04/12/2012-06/30/13	City of Solana Beach	Pursuant to H&S 34173(h), 34178(g), 34180(h), and 34180(i) and 1st loan agreement	Solana Beach Redevelopment Project	1,008	1,008	0	0	0	1,008	0	1,008
19	Interest on 2nd Loan from City to Successor Agency	8/23/2012	Interest calculated from 08/23/2012-06/30/13	City of Solana Beach	Pursuant to H&S 34173(h), 34178(g), 34180(h), and 34180(i) and 2nd loan agreement	Solana Beach Redevelopment Project	304	304	0	0	0	304	0	304

SOLANA BEACH (SAN DIEGO)

Pursuant to Health and Safety Code section 34186 (a)
 PRIOR PERIOD ESTIMATED OBLIGATIONS vs. ACTUAL PAYMENTS
 RECOGNIZED OBLIGATION PAYMENT SCHEDULE (PROPS II)
 July 1, 2012 through December 31, 2012

Item #	Project Name / Debt Obligation	Payee	Description/Project Scope	Project Area	LMIHF		Bond Proceeds		Reserve Balance		Admin Allowance		RPTTE		Other	
					Estimate	Actual	Estimate	Actual	Estimate	Actual	Estimate	Actual	Estimate	Actual	Estimate	Actual
1)	2009 Tax Allocation Bond	Wells Fargo Bank	Bonds to fund Public Improvements	Solana Beach Redevelopment Project	\$0	\$0	\$0	\$0	\$0	\$0	\$129,567	\$0	\$33,745	\$93,667	\$0	\$0
2)	Trustee Services	Wells Fargo Bank	Contract for Professional Services-Trustee Services	Solana Beach Redevelopment Project												
3)	Continuing Disclosure	Urban Futures	Contract for Professional Services-Continuing Disclosure	Solana Beach Redevelopment Project									2,200			
4)	Arbitrage	Koppen & Gruber	Contract for Professional Services - Arbitrage	Solana Beach Redevelopment Project						25,000	5,674					
5)	Legal Services (Admin)	McDougal, Low, et al	Contract for Professional Services-Legal	Solana Beach Redevelopment Project						20,000	24,676					
6)	Legal Services (Admin)	Gabrinis & Lipman	Contract for Professional Services-Legal	Solana Beach Redevelopment Project						5,900	0					
7)	Audit (Admin)	Capponi & Larson	Contract for Professional Services-Audit	Solana Beach Redevelopment Project						54,500	46,489					
8)	Salary/Benefits (Admin)	Various	Employee Salaries and Benefits	Solana Beach Redevelopment Project						8,400	1,478					
9)	Material, Supplies, & Services (Admin)	Various	Costs - material, supplies and services expatriate categorized	Solana Beach Redevelopment Project						7,500	7,500					
10)	Administrative Charges (Admin)	City of Solana Beach	Successor Agency share of City's overhead costs*	Solana Beach Redevelopment Project						2,100	1,400					
11)	Citizens Liability Charges (Admin)	City of Solana Beach	Successor Agency share of City's self-insured liability*	Solana Beach Redevelopment Project						1,600	2,000					
12)	Workers Comp Charges (Admin)	City of Solana Beach	Successor Agency share of City's workers comp liability*	Solana Beach Redevelopment Project												
13)	Cooperative Agreement-Related	City of Solana Beach	Contract for employee costs	Solana Beach Redevelopment Project												
14)	Cooperative Agreement	City of Solana Beach	Contract for Public Improvements	Solana Beach Redevelopment Project												
15)	Cooperative Agreement Loan from City to Sponsor Agency (anticipated approval by Oversight Board)	City of Solana Beach	Contract for Low/Mid Housing	Solana Beach Redevelopment Project									278,215	0		
16)	Legal	City of Solana Beach	Pursuant to H&S 34178(a) and 34180(h)	Solana Beach Redevelopment Project												
17)	Oversight Board Legal Counsel	Legal Consultant	Pursuant to H&S 34171(d)(ii)(c)	Solana Beach Redevelopment Project											4,502	

SOLANA BEACH (SAN DIEGO)

RECOGNIZED OBLIGATION PAYMENT SCHEDULE (ROPS 13-14A) -- Notes (Optional)
July 1, 2013 through December 31, 2013

Item #	Project Name / Debt Obligation	Notes/Comments
1	2006 Tax Allocation Bond	
2	Trustee Services	
3	Continuing Disclosure	
4	Arbitrage	
5	Legal Services (Admin)	
6	Legal Services (Admin)	
7	Audit (Admin)	
8	Audit (Admin) - Due Diligence Review	
9	Salary/Benefits (Admin)	
10	Material, Supplies, & Services (Admin)	
11	Administrative Charges (Admin)	
12	Claims Liability Charges (Admin)	
13	Workers Comp Charges (Admin)	
14	1st Loan from City to Successor Agency (approved by Oversight Board 04/12/12)	
15	Oversight Board Legal Counsel	
16	2nd Loan from City to Successor Agency (approved by Oversight Board 08/23/12)	
Prior Period Payments:		
5)	Legal Services (Admin)	December 2012 exp paid in January 2013 was accrued in December and reported in Prior Period Payments report for July 2012-Dec 2012
6)	Legal Services (Admin)	December 2012 exp paid in January 2013 was accrued in December and reported in Prior Period Payments report for July 2012-Dec 2012
8)	Salary/Benefits (Admin)	December 2012 exp paid in January 2013 was accrued in December and reported in Prior Period Payments report for July 2012-Dec 2012
9)	Material, Supplies, & Services (Admin)	December 2012 exp paid in January 2013 was accrued in December and reported in Prior Period Payments report for July 2012-Dec 2012
17)	Oversight Board Legal Counsel	December 2012 exp paid in January 2013 was accrued in December and reported in Prior Period Payments report for July 2012-Dec 2012
Summary		
F	Total Six-Month Anticipated RPTTF	County of San Diego Auditor and Controller has informed us that they are not able to provide RPTTF funding estimates which can be used to complete our agency's ROPS.
Certification		
the following words are added in the certification listed on the Summary Page after the word "certify" and before the word "that": "based on my information and belief"		