



STAFF REPORT CITY OF SOLANA BEACH

TO: Honorable Mayor and City Councilmembers
FROM: Gregory Wade, City Manager
MEETING DATE: April 13, 2016
ORIGINATING DEPT: Finance
SUBJECT: **Report on Changes Made to the General Fund Adopted Budget for Fiscal Year 2015-2016**

BACKGROUND:

Staff provides a report at each Council meeting that lists changes made to the current Fiscal Year (FY) General Fund Adopted Budget.

The information provided in this Staff Report lists the changes made through March 23, 2016.

DISCUSSION:

The following table reports the revenue, expenditures, and transfers for 1) the Adopted General Fund Budget approved by Council on June 10, 2015 (Resolution 2015-075) and 2) any resolutions passed by Council that amended the Adopted General Fund Budget.

GENERAL FUND - ADOPTED BUDGET PLUS CHANGES As of March 23, 2016						
Action	Description	Revenues	Expenditures	Transfers from GF	Net Surplus	
Reso 2015-075	Adopted Budget	15,866,600	(15,065,000)	(550,000) (1)	\$ 251,600	
Reso 2015-084	Neighborhood Reinvestment Grant	85,000	(85,000)	-	\$ 251,600	
Reso 2015-089	Salary & Compensation Plan		(29,800)		\$ 221,800	
Reso 2015-125	Qtr-Year Budget Adjustments	114,700	(114,000)	(100,000) (2)	\$ 122,500	
Reso 2016-020	Establish Pension Stability and OPEB Funds	635,000		(635,000) (3)	\$ 122,500	
Reso 2016-016	FY15-16 Fire Salary and Compensation Plan		(81,185)		\$ 41,315	
Reso 2016-019	Mid Year Budget Adjustments	105,000	(96,400)	(5,000) (4)	\$ 44,915	
(1)	Transfers to:					
	Debt Service for Public Facilities		149,000			
	City CIP Fund		371,000			
	Asset Replacement		30,000	550,000		
(2)	Transfer to:					
	City CIP Fund		100,000	100,000		
(3)	Transfer to:					
	Pension Stabilization Fund		500,000			
	OPEB Obligation Fund		135,000	635,000		
(4)	Transfer to:					
	Asset Replacement		5,000	5,000		

COUNCIL ACTION:

CEQA COMPLIANCE STATEMENT:

Not a project as defined by CEQA

FISCAL IMPACT:

N/A

WORKPLAN:

N/A

OPTIONS:

- Receive the report.
- Do not accept the report

DEPARTMENT RECOMMENDATION:

Staff recommends that the City Council receive the report listing changes made to the FY 2015-2016 General Fund Adopted Budget.

CITY MANAGER'S RECOMMENDATION:

Approve Department Recommendation



Gregory Wade, City Manager