

**RECOGNIZED OBLIGATION PAYMENT SCHEDULE - CONSOLIDATED
FILED FOR THE JULY 1, 2012 to DECEMBER 31, 2012 PERIOD**

Name of Successor Agency **CITY OF SOLANA BEACH, ACTING IN ITS CAPACITY AS THE SUCCESSOR AGENCY OF THE REDEVELOPMENT AGENCY OF THE CITY OF SOLANA BEACH**

Balance Carried Forward From:	Current	
	Total Outstanding Debt or Obligation	Total Due During Fiscal Year
Outstanding Debt or Obligation (From Form A, Page 1 Totals)	\$ 67,947,323	\$ 788,245
	Total Due for Six Month Period	
Outstanding Debt or Obligation (From Form B, Page 1 Totals)	\$ 658,745	
Available Revenues other than anticipated funding from RPTTF (Form C)	\$ 125,000	
Anticipated Funding from Redevelopment Property Tax Trust Fund (RPTTF) (Form C)	\$ 533,745	

Consolidate on this form all of the data contained on Form A, B and C. Form A is to include all outstanding obligation entered into for period filed. Form B is to include payment requirement for each enforceable obligation for each month. Form C is to enter the anticipated funding source for each listed enforceable obligation.

Certification of Oversight Board Chairman:
Pursuant to Section 34177(l) of the Health and Safety code,
I hereby certify that the above is a true and accurate Recognized
Obligation Payment Schedule for the above named agency.

<u>THOMAS GOLICH</u>	<u>CHAIRMAN</u>
Name	Title
<u>[Signature]</u>	<u>4/12/2012</u>
Signature	Date

CITY OF SOLANA BEACH, ACTING IN ITS CAPACITY AS THE SUCCESSOR AGENCY OF THE
REDEVELOPMENT AGENCY OF THE CITY OF SOLANA BEACH

FORM A

Page 1 of 1 Page

Name of Successor Agency:

RECOGNIZED OBLIGATION PAYMENT SCHEDULE

Per AB 26 - Section 34177(l)

Filed for Period July 1, 2012 to December 31, 2012

	Project Name / Debt Obligation	Payee	Description	Total Outstanding Debt or Obligation	Total Due During Fiscal Year*
1)	2006 Tax Allocation Bond	Wells Fargo Bank	Bonds to fund Public Improvements	5,750,729	233,330
2)	Trustee Services	Wells Fargo Bank	Contract for Professional Services-Trustee Services	2,000	2,000
3)	Continuing Disclosure	Urban Futures	Contract for Professional Services-Continuing Disclosure	2,500	2,500
4)	Arbitrage	Koppel & Gruber	Contract for Professional Services - Arbitrage	2,200	2,200
5)	Legal Services (Admin)	McDougal, Love, et al	Contract for Professional Services-Legal	50,000	50,000
6)	Legal Services (Admin)	Goldfarb & Lipman	Contract for Professional Services-Legal	40,000	40,000
7)	Audit (Admin)	Caporicci & Larson	Contract for Professional Services-Audit	11,800	11,800
8)	Salary/Benefits (Admin)	Various	Employee Salaries and Benefits	109,000	109,000
9)	Material, Supplies, & Services (Admin)	Various	Costs - material, supplies and services expenditure categories*	16,800	16,800
10)	Administrative Charges (Admin)	City of Solana Beach	Successor Agency share of City's overhead costs*	15,000	15,000
11)	Claims Liability Charges (Admin)	City of Solana Beach	Successor Agency share of City's self-insured liability*	4,200	4,200
12)	Workers Comp Charges (Admin)	City of Solana Beach	Successor Agency share of City's workers comp liability*	3,200	3,200
13)	Cooperative Agreement-Restated	City of Solana Beach	Contract for employee costs	12,000,809	0
14)	Cooperative Agreement	City of Solana Beach	Contract for Public Improvements	34,897,691	0
15)	Cooperative Agreement	City of Solana Beach	Contract for Low/Mod Housing	14,723,179	0
16)	Loan from City to Successor Agency (anticipated approval by Oversight Board 04/12/12)	City of Solana Beach	Pursuant to H&S 34178(a) and 34180(h)	278,215	278,215
17)	Oversight Board Legal Counsel	Legal Consultant	Pursuant to H&S 34171(d)(a)(c)	40,000	20,000
18)					
19)					
20)					
21)					
	Totals - This Page			\$ 67,947,323	\$ 788,245
	Totals - Page 2			\$ -	\$ -
	Grand total - All Pages			\$ 67,947,323	\$ 788,245

* Fiscal Year is twelve month period ended June 30, 2013

CITY OF SOLANA BEACH, ACTING IN ITS CAPACITY AS THE SUCCESSOR AGENCY OF THE REDEVELOPMENT AGENCY OF THE CITY OF

Name of Successor Agency: SOLANA BEACH

FORM B

Page 1 of 1 Page

RECOGNIZED OBLIGATION PAYMENT SCHEDULE

Per AB 26 - Section 34177(I)

Filed for Period July 1, 2012 to December 31, 2012

Project Name / Debt Obligation	Project Area	Payments by Month						Subtotal	Adjustments from Prior Schedule	TOTAL
		July	August	September	October	November	December			
1) 2006 Tax Allocation Bond	Solana Beach Redevelopment Project					79,165	154,165	233,330	0	233,330
2) Trustee Services	Solana Beach Redevelopment Project							0	0	0
3) Continuing Disclosure	Solana Beach Redevelopment Project							0	0	0
4) Arbitrage	Solana Beach Redevelopment Project		2,200					2,200	0	2,200
5) Legal Services (Admin)	Solana Beach Redevelopment Project	4,200	4,200	4,200	4,200	4,200	4,000	25,000	0	25,000
6) Legal Services (Admin)	Solana Beach Redevelopment Project	3,400	3,400	3,400	3,400	3,400	3,000	20,000	0	20,000
7) Audit (Admin)	Solana Beach Redevelopment Project			5,900				5,900	0	5,900
8) Salary/Benefits (Admin)	Solana Beach Redevelopment Project	8,385	12,577	8,385	8,385	8,385	8,383	54,500	0	54,500
9) Material, Supplies, & Services (Admin)	Solana Beach Redevelopment Project	1,400	1,400	1,400	1,400	1,400	1,400	8,400	0	8,400
10) Administrative Charges (Admin)	Solana Beach Redevelopment Project	1,250	1,250	1,250	1,250	1,250	1,250	7,500	0	7,500
11) Claims Liability Charges (Admin)	Solana Beach Redevelopment Project	350	350	350	350	350	350	2,100	0	2,100
12) Workers Comp Charges (Admin)	Solana Beach Redevelopment Project	270	270	270	270	270	250	1,600	0	1,600
13) Cooperative Agreement-Restated	Solana Beach Redevelopment Project							0	0	0
14) Cooperative Agreement	Solana Beach Redevelopment Project							0	0	0
15) Cooperative Agreement	Solana Beach Redevelopment Project							0	0	0
16) Loan from City to Successor Agency (anticipated approval by Oversight Board 04/12/12)	Solana Beach Redevelopment Project	278,215						278,215	0	278,215
17) Oversight Board Legal Counsel	Solana Beach Redevelopment Project	3,400	3,400	3,400	3,400	3,400	3,000	20,000	0	20,000
18)										
19)										
20)										
21)										
Totals - This Page		300,870	29,047	28,555	22,655	101,820	175,798	658,745	0	658,745
Totals - Page 2		0	0	0	0	0	0	0	0	0
Grand total - All Pages		300,870	29,047	28,555	22,655	101,820	175,798	658,745	0	658,745

RECOGNIZED OBLIGATION PAYMENT SCHEDULE
Per AB 26 - Section 34177(l)
Filed for Period July 1, 2012 to December 31, 2012

	Project Name / Debt Obligation	Total from Form B	Source of Payment						TOTAL
			RPTTF	Low and Moderate Income Housing Fund	Bond Proceeds	Reserve Balances	Administrative Cost Allowance	Other Revenue Sources	
1)	2006 Tax Allocation Bond	\$ 233,330	\$ 233,330						\$ 233,330
2)	Trustee Services	\$ -	\$ -						\$ -
3)	Continuing Disclosure	\$ -	\$ -						\$ -
4)	Arbitrage	\$ 2,200	\$ 2,200						\$ 2,200
5)	Legal Services (Admin)	\$ 25,000					\$ 25,000		\$ 25,000
6)	Legal Services (Admin)	\$ 20,000					\$ 20,000		\$ 20,000
7)	Audit (Admin)	\$ 5,900					\$ 5,900		\$ 5,900
8)	Salary/Benefits (Admin)	\$ 54,500					\$ 54,500		\$ 54,500
9)	Material, Supplies, & Services (Admin)	\$ 8,400					\$ 8,400		\$ 8,400
10)	Administrative Charges (Admin)	\$ 7,500					\$ 7,500		\$ 7,500
11)	Claims Liability Charges (Admin)	\$ 2,100					\$ 2,100		\$ 2,100
12)	Workers Comp Charges (Admin)	\$ 1,600					\$ 1,600		\$ 1,600
13)	Cooperative Agreement-Restated	\$ -							\$ -
14)	Cooperative Agreement	\$ -							\$ -
15)	Cooperative Agreement	\$ -							\$ -
16)	Loan from City to Successor Agency (anticipated approval by Oversight Board 04/12/12)	\$ 278,215	\$ 278,215						\$ 278,215
17)	Oversight Board Legal Counsel	\$ 20,000	\$ 20,000						\$ 20,000
18)		\$ -							\$ -
19)		\$ -							\$ -
20)		\$ -							\$ -
21)		\$ -							\$ -
Totals - This Page		\$ 658,745	\$ 533,745	\$ -	\$ -	\$ -	\$ 125,000	\$ -	\$ 658,745
Totals - Page 2		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Grand total - All Pages		\$ 658,745	\$ 533,745	\$ -	\$ -	\$ -	\$ 125,000	\$ -	\$ 658,745