Successor Agency Contact Information

Name of Successor Agency:	Successor Agency of the Redevelopment Agency of the City of Solana Beach
County:	San Diego
Primary Contact Name:	David Ott
Primary Contact Title:	City Manager
Address	635 South Highway 101, Solana Beach, CA 92075
Contact Phone Number:	858-720-2430
Contact E-Mail Address:	dott@cosb.org
Secondary Contact Name:	Marie Marron Berkuti
Secondary Contact Title:	Finance Manager/Treasurer
Secondary Contact Phone Number:	858-720-2463
Secondary Contact E-Mail Address:	mberkuti@cosb.org

SUMMARY OF RECOGNIZED OBLIGATION PAYMENT SCHEDULE
Filed for the January 1, 2013 to June 30, 2013 Period

Name of Successor Agency: Successor Agency of the Redevelopment Agency of the City of Solana Beach

		Total Outstanding Debt or Obligation
Outstanding Debt or Obligation		$ 6,461,309
Current Period Outstanding Debt or Obligation		Six-Month Total
A	Available Revenues Other Than Anticipated RPTTF Funding	-
B	Anticipated Enforceable Obligations Funded with RPTTF	670,066
C	Anticipated Administrative Allowance Funded with RPTTF	125,000
D	Total RPTTF Requested (B + C = D)	795,066
	Total Current Period Outstanding Debt or Obligation (A + B + C = E) *Should be the same amount as ROPS form six-month total*	$ 795,066
E	Enter Total Six-Month Anticipated RPTTF Funding *(Obtain from county auditor-controller)* *	819,750
F	Variance (E - D = F) *Maximum RPTTF Allowable should not exceed Total Anticipated RPTTF Funding*	$ 24,684
Prior Period (January 1, 2012 through June 30, 2012) Estimated vs. Actual Payments (as required in HSC section 34186 (a))		
G	Enter Estimated Obligations Funded by RPTTF *(Should be the lesser of Finance's approved RPTTF amount including admin allowance or the actual amount distributed)*	120,253
H	Enter Actual Obligations Paid with RPTTF	22,394
I	Enter Actual Administrative Expenses Paid with RPTTF	108,996
J	Adjustment to Redevelopment Obligation Retirement Fund (G - (H + I) = J)	-
K	**Adjusted RPTTF** *(The total RPTTF requested shall be adjusted if actual obligations paid with RPTTF are less than the estimated obligation amount.)*	$ 795,066

Certification of Oversight Board Chairman:
Pursuant to Section 34177(m) of the Health and Safety code, I hereby certify based on my information and belief that the above is a true and accurate Recognized Obligation Payment Schedule for the above named agency.

Thomas Golich — Name
Chairperson — Title
Signature
08/23/12 — Date

* estimate amount due to exact amount not available from the county auditor-controller

Name of Successor Agency: Successor Agency of the Redevelopment Agency of the City of Solana Beach

County: San Diego

Oversight Board Approval Date: 08/23/12

RECOGNIZED OBLIGATION PAYMENT SCHEDULE (ROPS III)
January 1, 2013 through June 30, 2013

Item #	Project Name / Debt Obligation	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Total Due During Fiscal Year 2012-13	Funding Source						
									LMIHF	Bond Proceeds	Reserve Balance	Admin Allowance	RPTTF	Other	Six-Month Total
	Grand Total						$ 6,461,309	$ 1,001,431	$ -	$ -	$ -	$ 125,000	$ 670,066	$ -	$ 795,066
1	2006 Tax Allocation Bond	06/01/06	06/01/36	Wells Fargo Bank	Bonds to fund Public Improvements	Solana Beach Redevelopment Project	5,750,729	310,851					231,686		231,686
2	Trustee Services	06/01/06	06/01/36	Wells Fargo Bank	Contract for Professional Services-Trustee Services	Solana Beach Redevelopment Project	2,000	2,000					2,000		2,000
3	Continuing Disclosure	TBD	TBD	Urban Futures	Contract for Professional Services-Continuing Disclosure	Solana Beach Redevelopment Project	2,500	2,500					2,500		2,500
4	Arbitrage	TBD	TBD	Koppel & Gruber	Contract for Professional Services - Arbitrage	Solana Beach Redevelopment Project	2,200	2,200							-
5	Legal Services (Admin)	07/01/05	ongoing	McDougal, Love, et al	Contract for Professional Services-Legal	Solana Beach Redevelopment Project	50,000	50,000				25,000			25,000
6	Legal Services (Admin)	04/22/08	ongoing	Goldfarb & Lipman	Contract for Professional Services-Legal	Solana Beach Redevelopment Project	40,000	40,000				20,000			20,000
7	Audit (Admin)	07/01/12	06/30/15	Lance, Sol, et all	Contract for Professional Services-Audit	Solana Beach Redevelopment Project	31,800	31,800				5,900	20,000		25,900
8	Salary/Benefits (Admin)	N/A	N/A	Various	Employee Salaries and Benefits	Solana Beach Redevelopment Project	109,000	109,000				54,500			54,500
9	Material, Supplies, & Services (Admin)	N/A	N/A	Various	Costs - material, supplies and services expenditure categories*	Solana Beach Redevelopment Project	16,800	16,800				8,400			8,400
10	Administrative Charges (Admin)	N/A	N/A	City of Solana Beach	Successor Agency share of City's overhead costs*	Solana Beach Redevelopment Project	15,000	15,000				7,500			7,500
11	Claims Liability Charges (Admin)	N/A	N/A	City of Solana Beach	Successor Agency share of City's self-insured liability*	Solana Beach Redevelopment Project	4,200	4,200				2,100			2,100
12	Workers Comp Charges (Admin)	N/A	N/A	City of Solana Beach	Successor Agency share of City's workers comp liability*	Solana Beach Redevelopment Project	3,200	3,200				1,600			1,600
13	1st Loan from City to Successor Agency (approved by Oversight Board 04/12/12)	04/12/12	when paid	City of Solana Beach	Pursuant to H&S 34173(h), 34178(a) and 34180(h)	Solana Beach Redevelopment Project	278,215	278,215					278,215		278,215
14	Oversight Board Legal Counsel	04/12/12	ongoing	Kane, Ballmer & Berkman	Pursuant to H&S 34171(d)(1)(F)	Solana Beach Redevelopment Project	40,000	20,000					20,000		20,000
15	2nd Loan from City to Successor Agency (approved by Oversight Board 08/23/12)	08/23/12	TBD	City of Solana Beach	Pursuant to H&S 34173(h), 34178(a), 34180(h), and 34180(b)	Solana Beach Redevelopment Project	115,665	115,665					115,665		115,665
16															-
17															-
18															-
19															-

Name of Successor Agency: Successor Agency of the Redevelopment Agency of the City of Solana Beach
County: San Diego

RECOGNIZED OBLIGATION PAYMENT SCHEDULE (ROPS III) -- Notes (Optional)
January 1, 2013 through June 30, 2013

Item #	Notes/Comments
13	Loan of City funds for payment of administrative costs and enforceable obligations of the Successor Agency, pursuant to H & S Section 34173(h). Approved by Oversight Board in April 2012 and by DOF on Second ROPS.
15	Loan of City funds for payment of administrative costs and enforceable obligations of the Successor Agency, pursuant to H & S Section 34173(h).

Name of Successor Agency: Successor Agency of the Redevelopment Agency of the City of Solana Beach

County: San Diego

Pursuant to Health and Safety Code section 34186 (a)
PRIOR PERIOD ESTIMATED OBLIGATIONS vs. ACTUAL PAYMENTS
RECOGNIZED OBLIGATION PAYMENT SCHEDULE (ROPS I)
January 1, 2012 through June 30, 2012

						LMIHF		Bond Proceeds		Reserve Balance		Admin Allowance		RPTTF*		Other	
Page/Form	Line	Project Name / Debt Obligation	Payee	Description/Project Scope	Project Area	Estimate	Actual	Estimate	Actual	Estimate	Actual	Estimate	Actual	Estimate	Actual	Estimate	Actual
		Grand Total				$ -	$ -	$ -	$ -	$ 129,264	$ 130,185	$ 250,000	$ 108,996	$ 107,380	$ 22,394	$ 122,855	$ -
1/C	1	2006 Tax Allocation Bond	Wells Fargo Bank	Bonds to fund Public Improvements	Solana Beach Redevelopment Project					129,264	130,185			100,580	20,494		
1/C	2	Trustee Services	Wells Fargo Bank	Contract for Professional Services-Trustee Services	Solana Beach Redevelopment Project									2,000	1,900		
1/C	3	Continuing Disclosure	Urban Futures	Contract for Professional Services-Continuing Disclosure	Solana Beach Redevelopment Project									2,300			
1/C	4	Consultant	Fraser & Associates	Contract for Professional Services	Solana Beach Redevelopment Project									2,500		2,475	
1/C	5	Legal Services (Admin)	McDougal, Love, et al	Contract for Professional Services-Legal	Solana Beach Redevelopment Project							100,000	12,410			70,007	
1/C	6	Legal Services (Admin)	Goldfarb & Lipman	Contract for Professional Services-Legal	Solana Beach Redevelopment Project							71,200	19,057			11,162	
1/C	7	Audit (Admin)	Caporicci & Larson	Contract for Professional Services-Audit	Solana Beach Redevelopment Project							10,000	3,214			9,076	
1/C	8	Salary/Benefits (Admin)	Various	Employee Salaries and Benefits	Solana Beach Redevelopment Project							45,000	53,208			14,585	
1/C	9	Material, Supplies, & Services (Admin)	Various	Costs - material, supplies and services expenditure categories	Solana Beach Redevelopment Project							10,000	1,907			12,790	
1/C	10	Administrative Charges (Admin)	City of Solana Beach	Successor Agency share of City's overhead costs	Solana Beach Redevelopment Project							10,750	15,000			2,150	
1/C	11	Claims Liability Charges (Admin)	City of Solana Beach	Successor Agency share of City's self-insured liability	Solana Beach Redevelopment Project							1,750	2,400			350	
1/C	12	Workers Comp Charges (Admin)	City of Solana Beach	Successor Agency share of City's workers comp liability	Solana Beach Redevelopment Project							1,300	1,800			260	